

298 - SELF-INSURED BENEFITS INTERNAL SERVICE FUND

Operational Summary

Description:

The Self-Insured Benefits Internal Service Fund (ISF) provides for salary continuance, dental benefits, and administration of the Health Care and Dependent Care Reimbursement Accounts.

Strategic Goals:

- Fund 298 is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

Self-Insur Salary Continuance - The Self-Insured Benefits Internal Service Fund (ISF) provides for salary continuance, dental benefits, and administration of the Health Care and Dependent Care Reimbursement Accounts.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	3,511,517
Total Recommended FY 2006-2007	8,914,775
Percent of County General Fund:	N/A
Total Employees:	0.00

Changes Included in the Recommended Base Budget:

Dental claims funding for Fiscal Year 06-07 is higher than Fiscal Year 05-06 based on projected increases.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund 298 is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06		Projected Amount	Percent
Total Revenues	8,212,889	8,561,729	8,828,136	8,914,775	86,639	0.98
Total Requirements	3,014,605	8,561,730	3,511,517	8,914,775	5,403,258	153.87
Balance	5,198,284	(1)	5,316,619	0	(5,316,619)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Self-Insured Benefits Internal Service Fund in the Appendix on page A225

Highlights of Key Trends:

- Dental claims funding for Fiscal Year 06-07 is higher than Fiscal Year 05-06 based on projected increases.

298 - Self-Insured Benefits Internal Service Fund

Operation of Internal Service Fund 298 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING INCOME					
7710	Insurance Premiums	2,736,700	2,884,858	2,784,600	2,784,600
Total Operating Income		2,736,700	2,884,858	2,784,600	2,784,600
OPERATING EXPENSES					
Services & Supplies					
1809	Minor Office Equipment to be Controlled	0	5,700	5,700	5,700
1900	Professional and Specialized Services	89,937	92,336	111,694	111,694
1911	CWCAP Charges	28,861	52,749	52,749	52,749
Total Services & Supplies		118,798	150,785	170,143	170,143
Other Charges					
3510	Other Charges - Operating	2,890,885	3,354,030	8,737,816	8,737,816
Total Other Charges		2,890,885	3,354,030	8,737,816	8,737,816
Total Operating Expenses		3,009,683	3,504,815	8,907,959	8,907,959
Net Operating Income (Loss)		(272,983)	(619,957)	(6,123,359)	(6,123,359)
NON-OPERATING REVENUE					
6610	Interest	118,146	194,899	292,652	292,652
7670	Miscellaneous Revenue	541,058	550,095	520,903	520,903
Total Non-Operating Revenue		659,203	744,994	813,555	813,555
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	4,923	6,702	6,816	6,816
Total Non-Operating Expenses		4,923	6,702	6,816	6,816
Net Non-Operating Income (Loss)		654,282	738,292	806,739	806,739
Income (Loss) Before Contributions & Transfers		381,299	118,335	(5,316,620)	(5,316,620)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		381,299	118,335	(5,316,620)	(5,316,620)
Increase (Decrease) in Net Assets - Unrestricted		381,299	118,335	(5,316,620)	(5,316,620)
Net Assets - Unrestricted - Beginning of Year		4,816,986	5,198,285	5,316,620	5,316,620
Net Assets - Unrestricted - End of Year		5,198,285	5,316,620	0	0